

## 2019 Financial Statement for Build A School in Africa, Inc.

### Assets on Jan 1, 2019

Savings acct.	\$15,121.54
Checking acct	\$216.85
Donation jar	\$10.00
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	<b>\$15,348.39</b>

### Revenue

Donations	\$41,148.62
Amazon Smile	\$5.00
Vending Sales	\$120.00
Trail Ride Income	\$1,300.00
Interest Income	\$6.80
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	<b>\$42,580.42</b>

### Expenses

School construction	-\$38,000.00
Wire transfer fees	-\$120.00
Administrative fees	-\$15.00
Insurance for trail ride	-\$300.00
Vendor table fees	-\$30.00
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	<b>-\$38,465.00</b>

### Assets on Dec. 31, 2019

Savings Account Balance	\$19,276.96
Checking Account Balance	\$176.85
Donation Jar	\$10.00
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	<b>\$19,463.81</b>

## Narrative Summary

In 2019, the organization raised enough to fund the construction of two schools. We received donations from a number of generous individuals, a family foundation in Utah, a tech company in California.

In addition, a horseback trail ride raised \$1,000 after expenses, which were primarily to purchase mandatory insurance. All other expenses, including food and logistics, were provided as in-kind contributions by president Judy Lorimer. Ms. Lorimer also raised funds by selling African jewelry and handicrafts at community events in Massachusetts.

In terms of expenses, \$15,000 went towards a new 2 classroom school in Tabacoro, and \$23,000 for 3 classrooms at Zandiela plus \$1,000 for teaching materials. As an all-volunteer organization with no paid staff and no offices, our expenses are low, and volunteers provide their time and skills and to pay for expenses like web hosting.