

Build a School in Africa 2020 Year-End Financial Report

Assets on Jan 1, 2020

Savings Account Balance	\$19,276.96
Checking Account Balance	\$176.85
Donation Jar	\$10.00
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	\$19,463.81

Revenue

Donations	\$45,666.00
In-kind monetary contributions	\$75.00
Interest income	\$6.32
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	\$45,747.32

Expenses

School building	-\$60,421.00
Bank fees	-\$60.00
Web hosting	-\$75.00
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	-\$60,556.00

Total assets on Dec 31, 2020 **\$4,655.13**

Narrative Summary

This has been a strong year for our small, all-volunteer organization. We received many generous donations from donors around the world, allowing us to begin construction of three new schools in Mali, West Africa.

In January 2020 we received donations totaling \$15,474.11, and we transferred \$30,400 to Ecobank Mali to build two 2-classroom schools in Zangabougougou and Fantala.

In March 2020 a donation of \$30,021 was received and immediately transferred to Mali to build a three-room middle school in Mancourani, a neighborhood of Sikasso, Mali's second-largest city.

By the Fall of 2020, the school in Zangabogou was finished, Fantala was nearly complete, and Mancourani was under construction; it was finished at the end of 2020. Our current projects include the joint effort with Mali Rising, a nonprofit based in Utah, to build a new elementary school in the village of Tionso.

As you can see, we don't keep a big bank balance — as soon as we receive enough to start building, the money is transferred to our account at Ecobank Mali. Most of the contributions we receive come late in the year, which fortunately coincides with the best time to build, when the rainy season and harvest time is over and the weather is dry and the villagers are available to provide the unskilled labor which is part of their contribution to the school project.