

Build a School in Africa 2022 Year-End Financial Report

Beginning of year Assets **\$614.80**

Revenue

Donations	\$25,802.29
In-kind monetary contributions	\$82.75
Interest income	\$0.48
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	\$25,885.52

Expenses

School construction	-\$16,000.00
Wire transfer fees	-\$25.00
Web hosting	-\$82.75
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	-\$16,107.75

Year-end assets

Rollstone Savings	\$4,655.21
Rollstone Checking	\$400.43
Cash	\$10.00
PayPal Acct Balance	\$101.93
Network for Good Acct. Balance	\$5,225.00
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	\$10,392.57

Narrative Summary

As in most years, the majority of the funds we raised went toward building schools in communities in Mali, West Africa:

- \$16,000 for construction of 2 elementary classrooms at Gagnebougou. This is our 30th school!
- \$24,000 for a new middle school in Nankorola (in-kind donation by a donor in Canada, as it was sent directly by the donor to our affiliate in Bamako)

Other expenses are quite low because of in-kind contributions we receive from volunteers. For example, our webmaster covers the expenses for domain name registration, web hosting, and related expenses. This means that nearly all of our funds go directly to building schools in deserving communities in Mali!

In 2022, our fundraising activities continued to be limited due to the pandemic, but we benefited from the donations from a number of generous donors. In the past, we held a variety of fundraising events throughout the year, including a dancing and drumming show and a horseback trail ride.