

Build a School in Africa 2023 Year-End Financial Report

Beginning Assets on Jan 1, 2023

Rollstone Checking Acct	\$400.43
Rollstone Savings Acct	\$4,655.21
cash	\$10.00
PayPal Acct Balance	\$101.93
Network for Good Acct. Balance	\$5,225.00
	\$10,392.57

Revenue

Donations (cash, check, online)	\$3,556.42
In-kind monetary contributions	\$111.50
Amazon Smile earnings	\$15.62
Interest (savings acct.)	\$1.08
	\$3,684.62

Expenses

Partial construction of school in Diassidian	-\$12,000.00
Bank Fees	-\$100.00
Web hosting	-\$93.00
Administrative fees	-\$18.50
Paypal Transaction Fees	-\$8.93
Network for Good Transaction Fees	-\$26.00
	-\$12,246.43

Year-end assets on Dec. 31, 2023

\$1,830.76

Narrative Summary

This year was marked by tragedy for our organization, as founder and president Judy Lorimer passed away unexpectedly. A group of volunteers and Board members stepped up to keep the organization going.

As an all-volunteer organization, as we were getting reorganized, little active fundraising took place. Yet, some of our steadfast donors made generous year-end donations, bringing our total donations to \$3,566, including over \$2,000 from the students of Lincoln-Sudbury High School.

As is typical for our organization, with no office or paid staff, most of our expenses went directly toward building schools. We typically do not wire the funds to Mali to build a school unless we have the full amount. However, this year, we took the unusual step of sending \$12,000 for the school in Diassidian, as the community was eager to begin construction before the rainy season began.